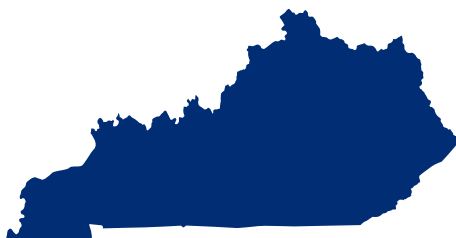




GOVERNOR'S OFFICE OF AGRICULTURAL POLICY
FISCAL YEAR 2015 ANNUAL REPORT
JULY 2014 - JUNE 2015





Roger Thomas

Executive Director, Governor's Office of Agricultural Policy,
Chief Executive Officer, Kentucky Agricultural Development
Fund and the Kentucky Agricultural Finance Corporation



Letter from the Executive Director

The programs which are and have been funded by the Kentucky Agricultural Development Fund (KADF), have evolved and changed since the inception of the KADF in 2000. In other words, the programs have transitioned to meet the changing needs of farm families, agribusinesses and the rural communities across Kentucky.

Another transition is taking place as we near the completion of the Beshear administration. This will be the third executive branch transition since the beginning of the KADF. The positive impacts of the KADF investments have ensured the sustainability of the KADF through the Patton, Fletcher and Beshear years in Kentucky. The continued success of those investments, coupled with the need for future incentives both on-farm and in the agribusiness sector, will provide the foundation for a successful transition to the next Governor's term.

Through county and regional investments such as farmers' market infrastructure, on-farm upgrades, agri-tourism development and statewide programs like Kentucky Proud, youth leadership development in 4-H and FFA, Kentucky Agricultural Finance Corporation (KAFC) loan programs and many others, the KADF has touched Kentuckians in every county across the state.

Some folks may not be aware that when they purchase or enjoy a Kentucky Proud product, the KADF helps make that possible. Many folks may not know that hundreds of beginning farmers are taking advantage of very affordable capital through KAFC beginning farmer loans made possible by the KADF. Many Kentuckians may not know that the Kentucky FFA Foundation and the Kentucky Friends of 4-H Foundation have each received \$2.2 million from the KADF to enhance the leadership development programs of these outstanding youth organizations.

The first 15 years of KADF investments have and continue to produce positive results for all of Kentucky. Now, let's all focus on the next 15 years, which could prove to be even better!

Sincerely,



Roger Thomas

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WE ARE HERE TO HELP YOU.

The Governor's Office of Agricultural Policy provides grants, incentives and low interest loans to help farmers and agribusinesses innovate and grow.



About Us

The Governor's Office of Agricultural Policy (GOAP) was established in 1998 to provide a direct link between the Governor of the Commonwealth and one of Kentucky's most important industries, agriculture. The Kentucky Agricultural Development Board and the Kentucky Agricultural Finance Corporation Board are administered by the GOAP.

The Kentucky Agricultural Development Fund, in statute, is administered by the Kentucky Agricultural Development Board (KADB). The mission of the board is to invest these funds in innovative proposals that increase net farm income and affect tobacco farmers, tobacco-impacted communities and agriculture across the state by stimulating markets for Kentucky agricultural products. This includes finding new ways to add value to Kentucky agricultural products and exploring new opportunities that will benefit Kentucky farms now and in the future.

The Kentucky Agricultural Development Board is chaired by Governor Steve Beshear and consists of five statutory members or their designees and 11 appointed members. Statutory members include

the Governor, Commissioner of Agriculture, Economic Development Cabinet Secretary, head of the University of Kentucky Cooperative Extension Service and the president of Kentucky State University.

The Kentucky Agricultural Finance Corporation (KAFC) addresses the unique financing needs of agriculture in the Commonwealth. The mission of the KAFC board is to strengthen Kentucky agriculture by providing access to low interest loan programs through joint partnerships with local lending institutions. KAFC assists beginning farmers, farm families and agribusinesses obtain the necessary capital to establish, maintain or expand their agricultural operation.

Of the 10 private members appointed to the KAFC board by the Governor, two represent commercial lenders, one may be an officer from a farm credit association, one may be an agricultural economist, one shall be a tobacco farmer, one a cash grain farmer, one a livestock farmer, one a dairy farmer, one a horticultural farmer and one from the equine industry.

Note: KADB is governed by KRS 248.701 to 248.727 and 10 KAR 2:020; the KAFC is governed by KRS 41.606, KRS 247.940 to 247.978, 202 KAR 9:010, 202 KAR 9:020.

The Success of House Bill 510 & 512 Legislation

House Bill 510

The 2014-2016 Executive Branch budget bill, passed by the General Assembly in 2014, projected significant reductions in tobacco settlement revenue for both fiscal years and thus appropriated reduced amounts for the Kentucky Agricultural Development Fund (KADF) and other programs that rely upon this revenue stream. As a result of a negotiated settlement between the Commonwealth and cigarette manufacturers in June 2014, Kentucky received \$57.2M more than was budgeted for Fiscal Year 2015 and 2016. Recognizing the opportunity to return these affected programs to previous funding levels, the 2015 Kentucky General Assembly passed a bill that appropriated and authorized a portion of the excess negotiated settlement funds.

House Bill 510 amended the 2014-2016 executive branch biennial budget increasing the funding for KADF state programs by \$5,000,000; county accounts by \$6,000,000; and the Kentucky Agricultural Finance Corporation by \$5,000,000. It also secured funding for the Energy and Environment Cabinet's Environmental Stewardship Program, \$5,000,000; Early Childhood Development Initiatives, \$24,198,900; and Health Care Initiatives, \$9,159,000.

The 2014 settlement, negotiated by Attorney General Jack Conway, resolved 10 years of disputed claims over those enforcement obligations and ensuing litigation, starting with the 2003 payments and running through 2012.

House Bill 512

In March, Governor Steve Beshear signed into law House Bill 512 that helps protect and preserve Kentucky's future Master Settlement Agreement (MSA) payments.

MSA payments support Kentucky's agricultural diversification programs, and provide critical



health care and early childhood development services for all Kentuckians.

Passage of HB 512, effective July 1, 2015, follows the June 2014 Settlement Agreement between Kentucky and cigarette manufacturers ending a long-running legal dispute over an enforcement obligation under the MSA and restoring certainty to Kentucky's annual MSA payments from cigarette manufacturers.

The 2014 settlement, negotiated by Attorney General Jack Conway, resolved 10 years of disputed claims over those enforcement obligations and ensuing litigation, starting with the 2003 payments and running through 2012.

"The citizens of the Commonwealth have benefited greatly from the \$1.75 billion in annual MSA payments received from tobacco manufacturers since joining the MSA," said Gov. Beshear. "Those sums have helped fund cancer research projects, have provided for critical health care and early childhood development services, and have played an important role in advancing Kentucky agriculture through the Kentucky Agricultural Development Fund (KADF). Attorney General Jack Conway's settlement and this important legislation help preserve and protect funding for these investments in the future."

Through the KADF, more than \$450 million in MSA funds have been invested in an array of county, regional and state projects designed to increase net farm income and create sustainable new farm-based business enterprises.

Through the KADF, more than \$450 million in MSA funds have been invested in an array of county, regional and state projects designed to increase net farm income and create sustainable new farm-based business enterprises. Kentucky continues to make great strides toward lessening Kentucky's dependence on tobacco production while revitalizing the farm economy.

The provisions of HB 512 implement terms of the 2014 Settlement Agreement and broaden the responsibilities of all tobacco manufacturers, especially those manufacturers that are not signatories to the MSA, called Nonparticipating Manufacturers (or NPMs), who want to sell cigarettes in Kentucky, and also give the state new tools to enforce those enhanced and existing obligations.

"House Bill 512 helps to ensure that Kentucky's future MSA payments will be protected from costly litigation and provide stability to the critical programs funded by those payments," said Roger Thomas, executive director of the Governor's Office



SUCCESS STORIES

Pleasureville Economic Development Council Farmers' Market Indoor Facility



A combination of \$24,000 in county and state KADFs were used to renovate an existing facility and purchase equipment for the market.

Nancye Chilton, treasurer of the Pleasureville Economic Development Council said, "We are just so grateful that we have received funds to allow us to carry out this project. It has been a wonderful project for us to do, not only for the citizens of Pleasureville, but also for the vendors, the farmers, so that they can sell their produce. The tobacco industry used to be really big in and around Henry County. It is no longer, and this is giving an avenue for farmers to sell produce. We are really proud that we have accomplished this, and we are just so thankful for those who have contributed to this project to make it possible."

Jacob Beckley, secretary for the Pleasureville Economic Development Council added, "It's great to have the farmers here, but another great aspect of this project is that we are saving our main street. A lot of Kentucky main streets are going away and our main street had depleted. The building now looks great, and the whole building is rejuvenated instead of being torn down and depleted. Its now a functional operating building that is just great for our town. The funds have just been unbelievable, and we would not have been able to do this project without them."

of Agricultural Policy. "The bipartisan support of this legislation indicates the importance of and the need for this measure."

The MSA is an agreement between 52 states and territories and the major tobacco companies signed in 1998 to settle and resolve a variety of legal claims asserted by the states against the tobacco companies. Legislation to implement the MSA in Kentucky was initially enacted in 2000, and subsequently has been amended from time to time.

Under the MSA, the participating tobacco manufacturers make annual payments to the states. In turn, states have enforcement obligations to ensure that any manufacturers that are not signatories to the agreement, or NPMs, do not circumvent the laws requiring escrow deposits. If a state is found to have not adequately fulfilled its enforcement obligations, then its MSA payments from the participating tobacco manufacturers may be reduced.

“The Ag Development Fund has enabled the transformation of most areas of Kentucky agriculture. A huge reason for the success of these funds is the thoughtful and diligent stewardship by the members of the Ag Development Board.”

– Dr. Nancy Cox, Dean of UK College of Agriculture, Food and Environment



Kentucky Agricultural Development Fund Projects and Programs to Stimulate Growth

Kentucky Agricultural Development Fund projects are expected to positively affect the economic status of farmers and the targeted agricultural community. Successful applicants should be able to demonstrate the following:

Economic/commercial viability and feasibility of the proposed project; project will be self-sustaining within a reasonable period of time; project will have a significant impact on farm income for multiple producers; project will have high potential for growth; and will have potential to include more farmers in the future.

County Agricultural Investment Program (CAIP) CAIP offers ten investment areas that give Kentucky agricultural producers the ability to increase net farm income, add value to their product, and diversify their operations. CAIP benefits and enhances agriculture across the state by stimulating markets for Kentucky agricultural products.

FY15 Total Counties Participating:	94
Total Funds Awarded:	\$19,006,940

Shared-Use Equipment Program assists broad-based community organizations with the purchase of farm equipment. The equipment purchased is made available for producer use in a specific county on a leased basis.

FY15 Total Counties Participating:	9
Total Funds Awarded:	\$176,615

Deceased Farm Animal Removal Program (DAR) DAR serves as a measure to facilitate the coordination of environmentally sound and cost effective disposal of deceased livestock for producers.

FY15 Total Counties Participating:	19
Total Funds Awarded:	\$136,928



SUCCESS STORIES

Harrison County

Success of the Shared-Use Program

Gary Carter, Harrison County Extension Agent said, "Over the years we have purchased seeders, sprayers, scales, chutes and vegetable equipment as part of the Shared-Use Program. We are happy to now say the program is self-sufficient. The big key for us was all the small farmers in Harrison County. If it were not for the shared-use program, they would not be able to use the larger pieces of equipment."



Group of producers impacted by the shared-use program in Harrison County.

Megan Baxter, a Leesburg farmer said, "I use the shared-use drill and the no-till seeders every year for my grain and for my beans. I have not been able to go out and just purchase a drill on my own. I have used just about every piece

of equipment on my farm, and I do it every year. I think it's a big help especially for someone who does not have money to spend \$30,000 on a drill or \$15,000 on a cattle chute."



Top 10 Largest KADF Awarded Projects

1. Kentucky Department of Agriculture

FY15 County:	Franklin
Amount:	\$3,490,000

Statewide Kentucky Proud Program: The Kentucky Department of Agriculture was approved for a total allocation of \$3,490,000 in state funds for 2015 and 2016 to fund the Kentucky Proud Program. Kentucky Proud is Kentucky's official agriculture marketing and promotional program that serves as the brand for Kentucky's agriculture products with more than 3,800 members.

2. Kentucky Dairy Development Council

FY15 County:	Fayette
Amount:	\$2,108,500

Statewide Dairy Program: The Kentucky Dairy Development Council was approved for a total allocation of \$2,108,500 in state funds for 2015 and 2016 to continue educating, representing and promoting Kentucky's dairy producers and the dairy industry as a whole.

3. Kentucky Beef Network

FY15 County:	Fayette
Amount:	\$1,869,016

Statewide Beef Cattle Program: The Kentucky Beef Network LLC was approved for a total allocation of \$1,869,016 in state funds for 2015 and 2016 to provide programs to cattle producers that will enhance their net income.

4. Kentucky Horticulture Council

FY15 County:	Scott
Amount:	\$1,300,000

Statewide Horticulture Program: The Kentucky Horticulture Council Inc. was approved for a total allocation of \$1,300,000 in state funds for 2015 and 2016 to provide technical support to farmers through on-farm demonstrations, educational programs, cost-share programs and applied research.

5. Atalo Holdings, Inc.

FY15 County:	Clark
Amount:	\$515,000

Industrial Hemp Seed Processing Equipment: Atalo Holdings was approved for up to \$500,000 in a combination KADF grant and loan to purchase equipment for an industrial hemp seed processing facility in Clark County.





6. U.S. Geological Survey

FY15 County:**Jefferson**
Amount:**\$490,860**

Water Monitoring: The U.S. Geological Survey, Indiana-Kentucky Water Science Center was approved for \$490,860 in state funds for a 3-year water quality monitoring study on the Green and Upper Ohio Rivers.

7. University of Kentucky Research Foundation

FY15 County:**Fayette**
Amount:**\$441,301**

Statewide Viticulture Program: The University of Kentucky Research Foundation was approved for \$441,301 in state funds for a 2-year viticulture program. Funds will be used to develop Kentucky's grape and wine industry through education, research and technical support.

8. Gateway Farmers Market

FY15 County:**Warren**
Amount:**\$245,000**

Regional Farmers Market: Gateway Farmers Market Inc. was approved for up to \$220,000 in state funds and up to \$25,500 in county funds to construct a 12,000 square foot regional farmers market and renovate an existing building that will house a commercial kitchen.

9. Kentucky Highlands Investment Corporation

FY15 County:**Laurel**
Amount:**\$200,000**

Revolving Micro-Loan Program: Kentucky Highlands Investment Corporation was approved for \$200,000 in state funds to establish a permanent revolving loan fund to provide financing to small farmers working primarily with Grow Appalachia in the SOAR counties of eastern Kentucky to assist with commercializing their products.

10. Kentucky Agriculture and Environment in the Classroom

FY15 County:**Bullitt**
Amount:**\$143,884**

Mobile Science Activity Center: Kentucky Agriculture and Environment in the Classroom Inc. was approved for up to \$143,884 in state funds for the purchase of a new mobile science activity center to use primarily in eastern Kentucky, as well as a 2-year supply of curricular materials.

“The Agricultural Development Fund has provided invaluable support of Agriculture Education and Kentucky FFA as we strive to prepare the next generation of leaders for Kentucky and Kentucky Agriculture.”

- Matt Chaliff (KY Association FFA)



Kentucky Agricultural Finance Corporation Financing Programs

The Kentucky Agricultural Finance Corporation (KAFC) is working to develop and market new loan opportunities to producers to purchase their first farm or provide access to capital for an existing operation. The following capital access programs are available to producers and processors in Kentucky:

Agricultural Infrastructure Loan Program (AILP) AILP is designed to help Kentucky’s agricultural producers by providing access to below market financing for the acquisition, renovation and construction of agricultural structures that enhance the profitability of their farming operations.

Beginning Farmer Loan Program (BFLP)

BFLP assists individuals with farming experience who desire to develop, expand or buy into a farming operation. Eligible projects include: purchasing of livestock, equipment, agriculture facilities and real estate, securing working capital, or investing in a partnership or LLC.

Large Animal Veterinary Loan Program (Vet)

The Vet Loan program is designed to assist individuals licensed to practice veterinary medicine in Kentucky who desire to construct, expand, equip or buy into a practice serving large animal producers, including goat, sheep, swine, and other smaller food animals.

Agricultural Processing Loan

Program (APLP) APLP is designed to provide loan opportunities to companies and individuals in Kentucky interested in adding value to Kentucky-grown agricultural commodities through further processing.



On-Farm Energy Efficiency Incentives Program

Getting Paid to Reduce Your Energy Costs

The On-Farm Energy Efficiency Incentives Program provides incentives for Kentucky farm families to increase the energy efficiency of existing equipment or facilities. Successful applicants can receive 50 percent reimbursement of the actual cost of a qualified energy savings item, up to \$10,000.

Energy costs can claim a large portion of farm budgets each year. Making energy efficient upgrades can lead to significant energy and

financial savings. The On-Farm Energy Efficiency Incentives Program allows Kentucky farmers to accomplish their energy efficiency goals while reducing environmental impact.

The Kentucky Agricultural Development Fund is dedicated to helping Kentucky agriculture become more sustainable and profitable for generations to come by supporting this program.

FY15 Total Counties Represented:	40
Total Funds Awarded:	\$772,459

S U C C E S S S T O R I E S

Kenton County

KADF Program Helps Make Dairy Industry History

On November 18, 2014 Eddie Gibson, his wife Marcy and daughter Maddison made Kentucky Dairy Industry history. It was on this day that their cows were milked by a robotic milker. Ed-Mar Dairy owned and operated by the Gibson Family was the first Kentucky dairy to install a robotic milking system. A system which allows the cows to have access to be milked 24 hours a day whenever they choose.

They were able to do this with the help of a \$100,000 Agriculture Infrastructure Loan through the Kentucky Agricultural Finance Corporation.



Ed-Mar Dairy, is a 50-cow Holstein farm located in Kenton County. Eddie, a fourth generation dairyman, has always strived to achieve excellence in all areas of his operation.

Production increased 10% by the eighth day of using the robotic milker and additional production increases are possible. Although production increased, his main reason for installing this equipment was so he could spend more time with his family.

The Governor's Garden Program

The Governor's Garden Program seeks to promote products which are grown and produced in Kentucky by local farmers. This program encourages Kentucky businesses, organizations, schools, and communities, to cultivate and maintain their own gardens.

The Governor's Garden program further seeks to educate the public about the health and economic benefits of gardening and utilizing locally grown foods. There are six gardens across the Commonwealth in various locations.

The Commonwealth Garden Initiative is the newest Governor's Garden Program. Schools, organizations, associations, parks and others are eligible to apply once a year to begin the process of having their own garden to encourage healthy eating and locally-grown foods within their community. If selected, participants will receive assistance for one year including seed/transplants and one-on-one consultation on the planning and implementation of their garden. The Commonwealth Garden program grew from three gardens in 2014 to fifteen gardens in 2015.

This initiative will provide a new opportunity for selected schools, organizations, associations, parks and others to begin the process of having their own community garden. I am very excited to expand the Governor's Garden Program to include the recognition and support of community gardens throughout the state."

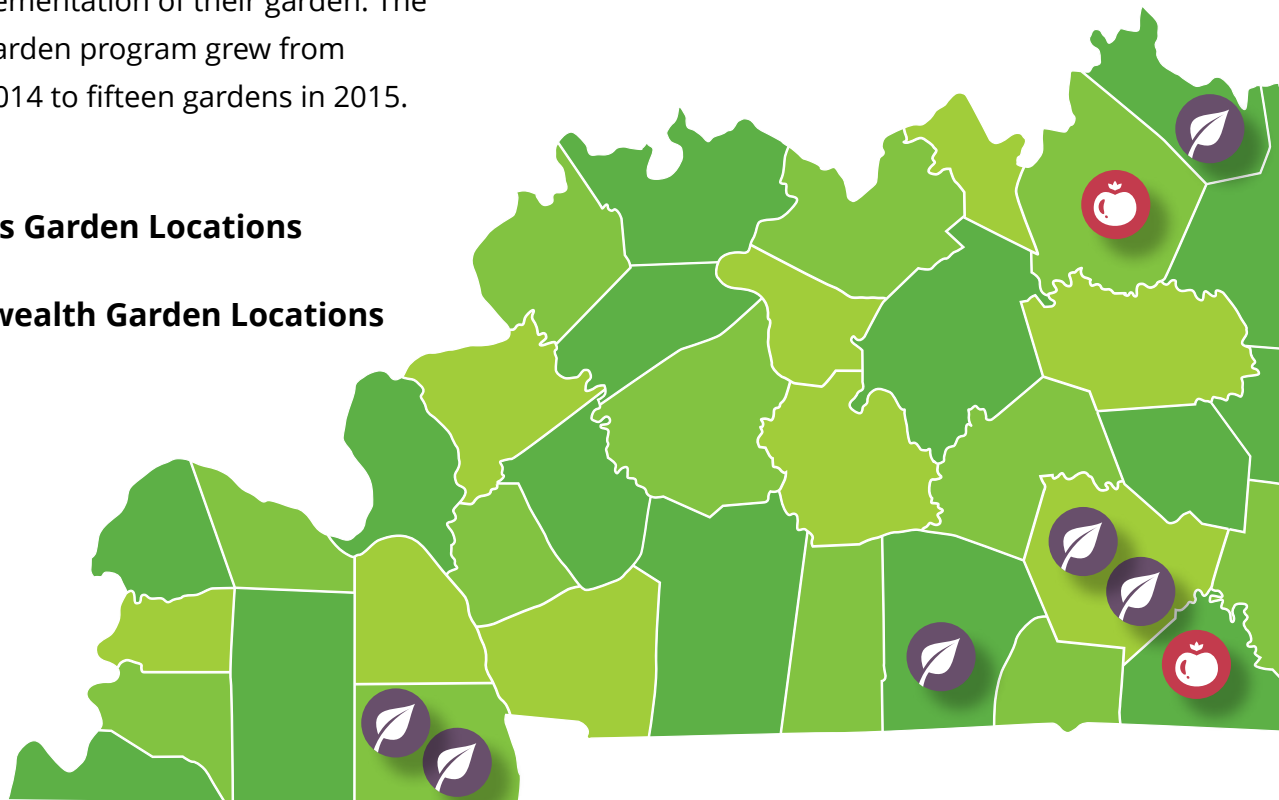
- First Lady Jane Beshear

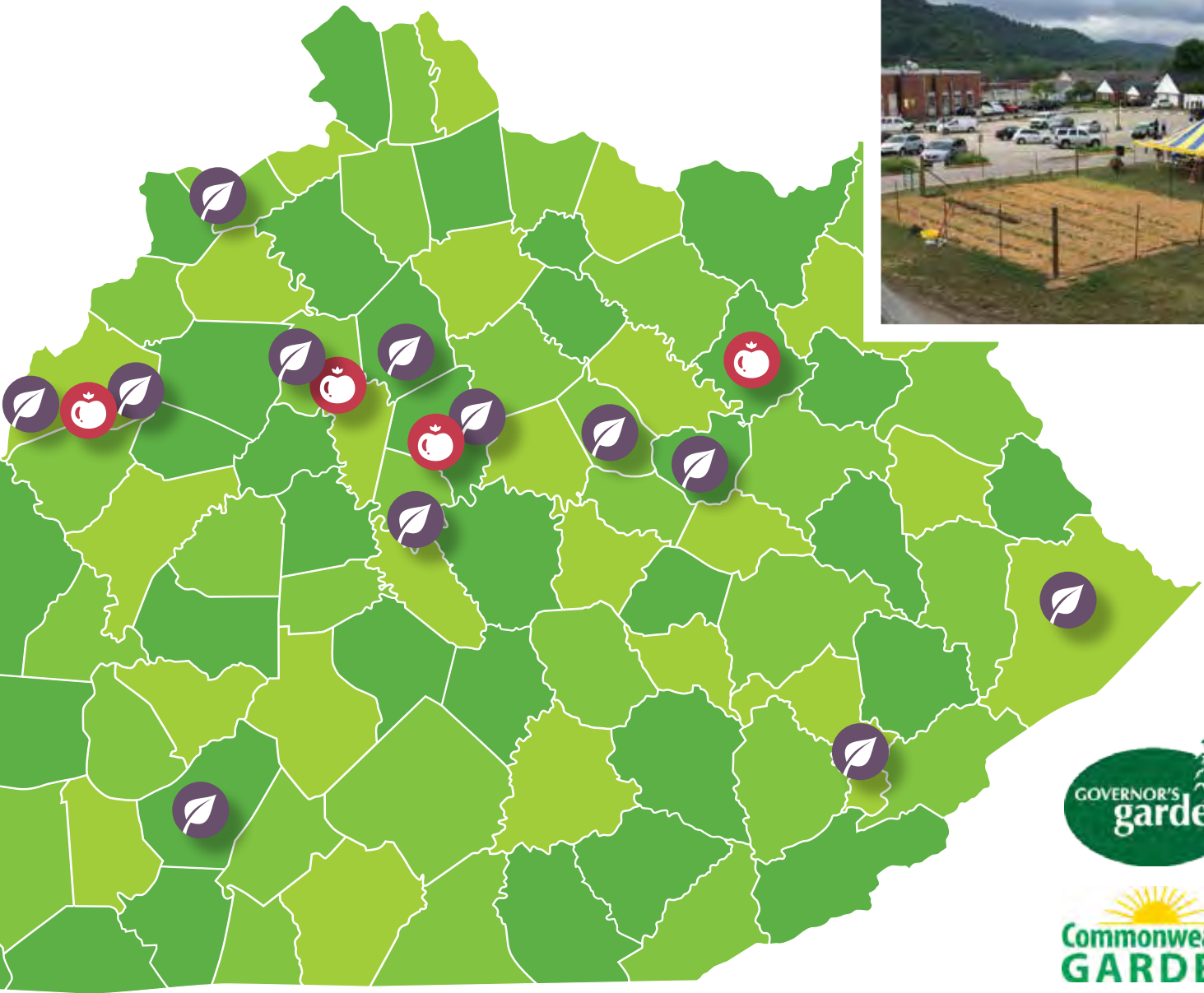


Governor's Garden Locations



Commonwealth Garden Locations





Kentucky Broadcasters Association Public Education Partnership Program

The Governor's Office of Agricultural Policy (GOAP) continues to partner with the Kentucky Broadcasters Association's Public Education Partnership (PEP) program to increase the awareness of Kentucky agriculture and highlight the integral role farm families play across the Commonwealth.

Through this program, radio and television commercials are played in every market of the state. In each spot, you will hear the tag line, "Kentucky farm families, feeding Kentucky, feeding the world." This year's commercials are focused on the consumer as well as our farm families.

This is a very special partnership with three leading livestock commodity groups to leverage Kentucky Agricultural Development Funds: the Kentucky Cattlemen's Association, Kentucky Pork Producers and the Kentucky Poultry Federation.

To view the commercials used in this initiative please visit the Governor's Office of Agricultural Policy website at agpolicy.ky.gov.

The combined investment of \$150,000 for the 2014 program resulted in a returned value of \$1,694,843 for the 73,966 commercials aired.



White Oak Farms, operated by beginning farmer Stephen Burnett, is a four house poultry facility located in Fountain Run, Ky. Stephen has an active contract with an integrator and is growing broilers. He has made necessary upgrades to maximize growth potential and minimize energy costs for his operation by installing LED lighting with dimmers and energy efficient heaters. The total project cost

S U C C E S S S T O R I E S

Monroe County

Saving Energy on the Poultry Farm

was \$31,551 with an annual expected savings of \$4,780 (120 million BTU's).

Stephen said, "As a beginning farmer in the poultry industry, high energy bills have been one of the biggest obstacles to overcome when trying to make a profit. I would like to thank the Kentucky Ag Development Board, and the Kentucky Agricultural Development Fund for creating these cost share programs. The KADF On-Farm Energy Efficiency Incentives Program grant has helped my operation tremendously."



We love feeding your family!

THE O'BRYAN FAMILY from Daviess County raises pork for your family. The Kentucky Agricultural Development Fund **creates opportunities for farm families**, like the O'Bryans, to be more successful. They can help you too. Learn more at agpolicy.ky.gov or (502) 564-4627

Thank a farmer today!

KADF

KENTUCKY AGRICULTURAL
DEVELOPMENT FUND

AGPOLICY.KY.GOV

KENTUCKY FARM FAMILIES. FEEDING KENTUCKY. FEEDING THE WORLD.

Financial Statements

KENTUCKY AGRICULTURAL DEVELOPMENT FUND

Fiscal Year 2015 (Ending 6/30/2015)

FUNDS	STATE	COUNTY	TOTAL	Off Budget
				COUNTY
ADF Beginning Cash-July 2014	22,090,836		22,090,836	17,092,823
Transfers In	11,751,600	19,350,000	31,101,600	19,350,000
Interest Earned				13,912
ADF Funds Available	33,842,436	19,350,000	53,192,436	36,456,735
EXPENDITURES				
Disbursements/Expenditures	5,779,041		5,779,041	16,595,932
Transfers Out	9,777,900	19,350,000	29,127,900	
ADF Expenditures	15,556,941	19,350,000	34,906,941	16,595,932
Cash Balances	18,285,495	0	18,285,495	19,860,803
Grants - Unexpended Commitments	(6,528,630)		(6,528,630)	(5,051,342)
Actual Available Balance	11,756,865		11,756,865	14,809,461
Tobacco Settlement Funds	STATE Apr 2015 payment budgeted for Received		11,751,600 11,751,600	
Tobacco Settlement Funds	COUNTY Apr 2015 payment budgeted for Received		19,350,000 19,350,000	

AGENCY RECEIPT ACCOUNT

Beginning Cash July 2014	653,180
Receipts	146,621
Expenditures	(473,222)

Fiscal Year 2015 Ending Balance 326,579

KENTUCKY AGRICULTURAL FINANCE CORPORATION
 Fiscal Year 2015 (Ending 6/30/2015)

	FY2015	FY2014
K AFC Cash Accounts (beginning fiscal year)	6,025,228	5,173,536
CASH RECEIPTS		
Principal	7,105,497	7,077,845
Interest Loans	745,289	745,991
Interest Earned Cash Balance	9,009	5,828
TOTAL CASH RECEIPTS	7,859,795	7,829,664
Other Income (Grants, Transfers In)	9,712,400	2,000,000
TOTAL FUNDS FISCAL YEAR 2015	23,597,423	15,003,200
CASH PAID OUT		
Loans Closed (Funds to Participating Banks/Borrowers)	(11,141,416)	(8,977,972)
Refunds	(2,453)	0
TOTAL CASH PAID OUT	(11,143,869)	(8,977,972)
END OF YEAR FISCAL YEAR 2105 CASH BALANCE	12,453,554	6,025,228
ESSENTIAL OPERATING DATA (non cash flow information)		
Loans Committed, Not Yet Paid	7,686,176	
Total K AFC Funds Uncommitted	4,767,378	
END OF YEAR FISCAL YEAR 2015 CASH BALANCE	12,453,554	
Accounts Receivable 6/30/15	Active Loans 423	37,290,880
	Total Assets 6/30/15	49,744,434
HB550 Provided Extra \$ K AFC	Additional Funds Fiscal Year 2016	5,000,000
	Total Assets 7/1/15	54,744,434

Governor's Office of Agricultural Policy

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Governor's Office of Agricultural Policy
Chief Executive Officer,
Kentucky Agricultural Development Fund and the
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Kentucky Agricultural Development Board

Board Members

Steve Beshear

Governor (Chair)

James R. Comer

Commissioner,
Kentucky Department of Agriculture (Vice Chair)

Larry Hayes

Secretary of Economic Development Cabinet

Dr. Nancy M. Cox

Dean, UKCAFE
Director of the Kentucky Cooperative
Extension Service

Dr. Raymond Burse

President of Kentucky State University

APPOINTED MEMBERS

Sam Lawson

Warren County
Agribusiness owner
Representative of Kentucky
Chamber of Commerce
Term Expires: July 6, 2015

Sam Moore

Butler County
Representative of Kentucky Farm Bureau
Term Expires: July 6, 2017

Dr. Betty Bailey

Bath County
Active farmer
Term Expires: July 6, 2017

Roy G. Collins

Clay County
Attorney with farm experience
Term Expires: July 6, 2018

Karen M. Curtis

Robertson County
Active Farmer w/ag. diversification experience
Term Expires: July 6, 2016

Pat Henderson

Breckinridge County
Active Farmer
Term Expires: July 6, 2016

Wayne Hunt

Christian County
Cash grain and tobacco producer
Agribusiness owner
Term Expires: July 6, 2018

Jim Mahan

Fayette County
Cattle, tobacco, alfalfa hay, grass & clover
hay, and grain producer
Term Expires: July 6, 2016

Wayne Mattingly

Daviess County
Independence Bank in Owensboro
Agricultural Lender
Term Expires: July 6, 2018

Troy Rankin

Scott County
Farmer
Term Expires: July 6, 2015

Jim Sidebottom

Green County
Dairy Farmer
Term Expires: July 6, 2015

Kentucky Agricultural Finance Corporation

Board Members

James R. Comer

Commissioner of Agriculture (Chair)

Lori Hudson Flanery

Secretary of Finance and Administration Cabinet
Appointed members

Charles “Westy” Adams

Horticultural farmer, Lewis County
Term Expires: June 2016

George R. Begley

Livestock farmer, Madison County
Term Expires: June 2017

Dr. Kenneth H. Burdine

Agricultural economist, Jessamine County
Term Expires: June 2017

Wayne Hunt

Cash grain farmer, Christian County
KADB Representative
Term Expires: February 2019

Larry Jagers

Dairy farmer, Hardin County
Term Expires: June 2017

Doug Lawson

Commercial Lending Experience, Calloway County
Term Expires: June 2019

M. Frank McAninch

Tobacco producer, Casey County
Term Expires: June 2019

Aaron M. Miller

Agricultural credit lender, Hardin County
Term Expires: June 2018

Frank A. Penn

Equine industry representative, Fayette County
Term Expires: June 2017

Linda L. Rumpke

Commercial Lending Experience, Nelson County
Term Expires: June 2017

2015 Tobacco Settlement Agreement Fund Oversight Committee Members

Sen. C.B. Embry Jr. [Co-Chair]

Rep. Wilson Stone [Co-Chair]

Sen. Carroll Gibson

Sen. Paul Hornback

Sen. Dennis Parrett

Sen. Robin L. Webb

Sen. Whitney Westerfield

Rep. Mike Denham

Rep. Tom McKee

Rep. Terry Mills

Rep. Ryan Quarles

Rep. Jonathan Shell

Jurisdiction of the Tobacco Settlement Agreement Fund Oversight Committee include matters pertaining to the Agricultural Development Board, including requests to the board for grants and loans; planning by the board to establish short-term and long-term goals, to devise strategies, and to make investments that will assist farmers and the administrative, financial, and programmatic activities of the board; expenditures under the Early Childhood Development Fund and the Kentucky Health Care Improvement Fund; efforts of agencies and educational institutions to assist in the revitalization and diversification of tobacco farms; efforts of institutions of public postsecondary research in conducting alternative crop development research; review of county agricultural development council plans, and the use of Tobacco Master Settlement Agreement money.



Contact Us

Governor's Office of Agricultural Policy

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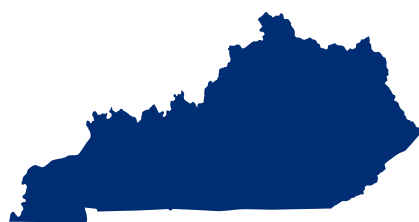
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