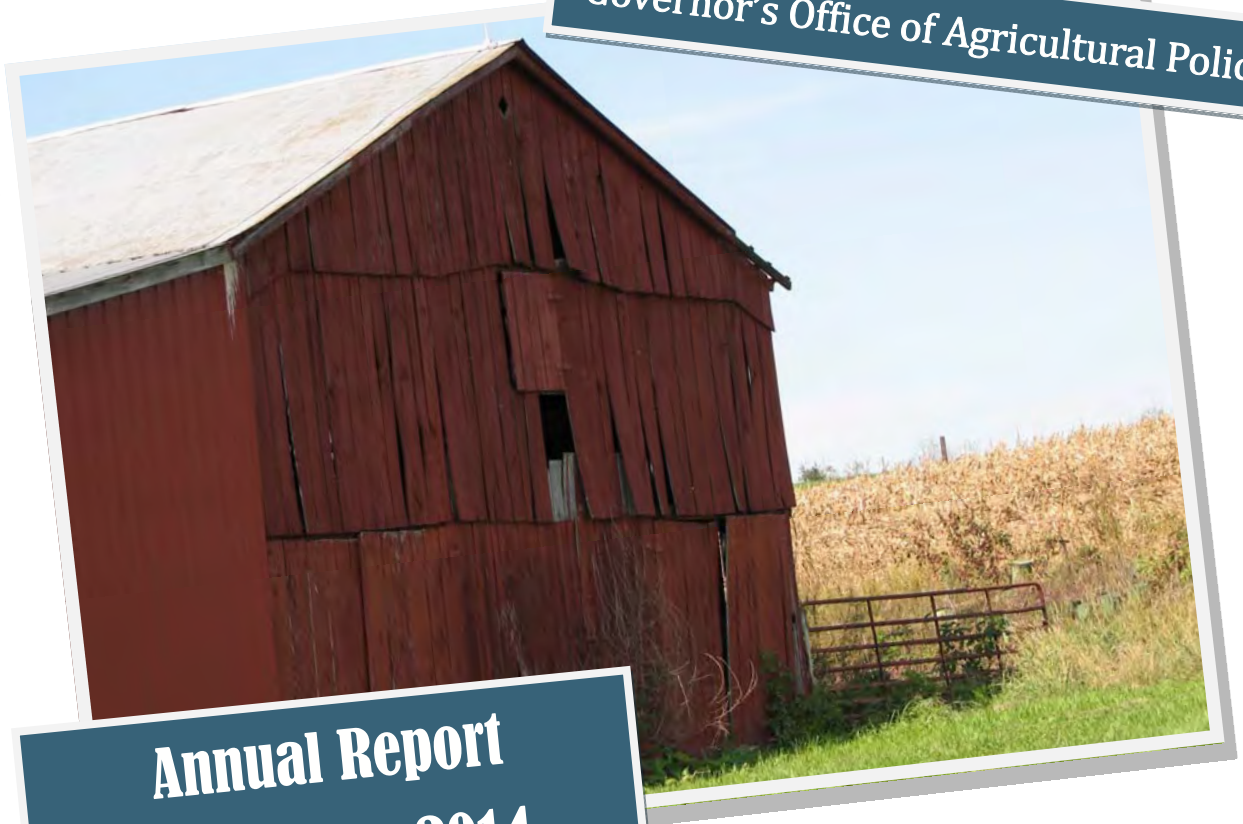


Governor's Office of Agricultural Policy



Annual Report
Fiscal Year 2014



July 1, 2013 -
June 30, 2014



We love feeding your family!

THE O'BRYAN FAMILY from Daviess County raises pork for your family. The Kentucky Agricultural Development Fund **creates opportunities for farm families**, like the O'Bryans, to be more successful. They can help you too. Learn more at agpolicy.ky.gov or (502) 564-4627

Thank a farmer today!

KENTUCKY FARM FAMILIES. FEEDING KENTUCKY. FEEDING THE WORLD.



The above print advertisement is one of three, related to our Kentucky Broadcasters Association PEP promotion—Kentucky Farm Families: Feeding Kentucky, Feeding the World. See page 5 for more information about this general agriculture promotion effort.

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KADF Board Members	
KAFC Board Members	
GOAP Staff	
Photo Credits	

Kentucky’s historic investment in agricultural diversification created an unprecedented opportunity for Kentucky farmers to access funds to diversify their operations and expand farm-based enterprises.

INITIATIVES



Governor's Garden

In 2009, First Lady Jane Beshear launched the Governor's Garden Initiative to promote gardening, local food and healthy eating across the Commonwealth. Now, the First Lady and the Governor's Office of Agricultural Policy are pleased to announce the newly created Commonwealth Garden Initiative, which will be a part of the Governor's Garden program.



"This initiative will provide a new opportunity for selected schools, organizations, associations, parks and others to begin the process of having their own community garden," said First Lady Jane Beshear. "I am very excited to expand the Governor's Garden Program to include the recognition and support of community gardens throughout the state."



This new program encourages Kentucky businesses, organizations, schools and communities to cultivate and maintain their own gardens. Currently, there are six Governor's Gardens across the Commonwealth that will continue to serve as an educational tool for students and communities.

2014 Governor's Garden Locations:

Capital Education Center, Frankfort; Kentucky Exposition Center, Louisville; Kentucky FFA Training Center, Hardinsburg; Locust Trace Agri-Science Farm & School, Lexington; Center for Courageous Kids, Scottsville; and Morehead State University, Morehead



"The average meal in the United States travels 1,500 miles from the farm to the dinner table. By growing gardens in our backyards across Kentucky or buying locally grown produce, families can eliminate wasteful burning of fossil fuels and have access to fresher, healthier produce."

– First Lady Jane Beshear

Commonwealth Garden Inaugural Season

The inaugural season of the Commonwealth Garden initiative enjoyed very successful partnerships.

In southern Jefferson County, Louisville's Hartstern Elementary School used both raised beds and a newly developed ornamental garden to educate the school's 450 students. A variety of curriculum areas were utilized including science, math, art, and history. The school hosted a large community event aimed at promoting nutrition education, healthy lifestyles, urban agriculture and the advantages of school gardening.

In rural Montgomery County, Hope Hill Youth Services staff and residents produced a half acre first-time garden that included sweet corn, tomatoes, squash and other vegetables. The produce from this garden, located near Mt. Sterling, was utilized in the facility kitchen and helped educate the teenage residents on food preparation and healthy eating habits.

In Jessamine County, Providence Christian Church utilized its rich soil to produce a wide variety of vegetables. The produce became part of weekly food care packages prepared by church volunteers for low income families in the community.



On-Farm Energy

With the price of fuel and utility costs continually escalating, more farmers are seeking alternate ways to save energy and money. There are many energy efficient investments that can make farming operations more profitable by using less energy. By controlling energy costs, our farmers can save significant revenue and reinvest these resources in their operations.

Background

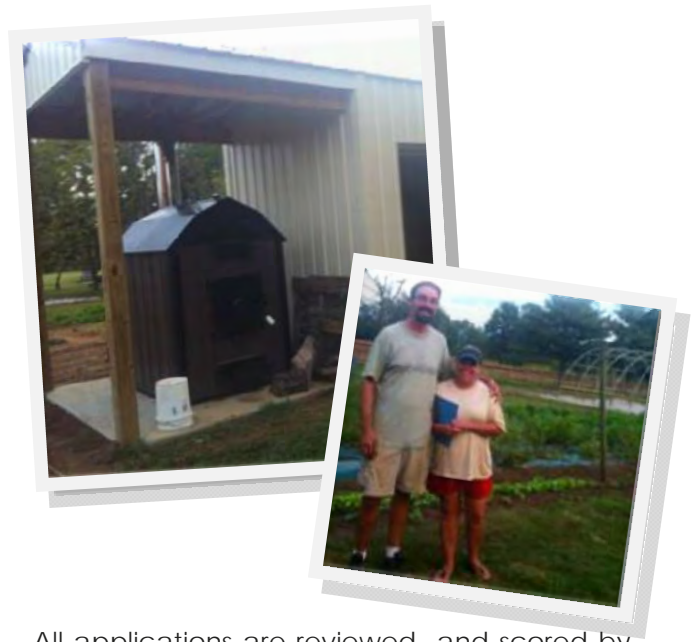
From 2009 to 2011, Kentucky farm families were able to increase energy efficiency in their operations thanks to funding provided through the American Recovery & Reinvestment Act (ARRA). Through that program 164 grants were awarded totaling more than \$1.3 million.

In 2012, the Kentucky Agricultural Development Board (KADB) modeled its own program after the successful ARRA On-Farm Energy Program. In 2013, the KADB was able to leverage its Energy program funding to access a \$750,000 award from a TVA Settlement Grant through the Kentucky Energy and Environment Cabinet.

The Current Program

The KADF On-Farm Energy Efficiency Incentives Program provides cost-reimbursement awards to Kentucky farm families for increasing energy efficiency on their farm operations.

Successful applicants may receive up to 50 percent reimbursement of the actual cost of a qualified energy saving item. The program has a lifetime maximum of \$25,000



All applications are reviewed and scored by a committee comprised of representatives from GOAP, the KADB, the University of Kentucky College of Agriculture and USDA Rural Development.

For the fiscal year, 33 applications, totaling \$652,950 were approved for KADF energy funds. *See Appendix C for a list of approvals.*

Our Partners

This program would not be a success without the support and resources from our partners. A special thank you to the Department for Energy Development & Independence; the UK College of Agriculture Biosystems & Ag Engineering Department; USDA Rural Development; the Kentucky Dairy Development Council; Kentucky Farm Bureau; and the Kentucky Poultry Federation, as well as all auditors, grant writers, commodity organizations, RECC, TVA and many more involved in the development and success of this program.

The benefits of both of these programs will be recognized for generations to come.

ag-energy.ky.gov

Access to Capital

The Kentucky Agricultural Finance Corporation offers an annual interest rate of two percent (2% a.p.r.) in its participation loans, allowing participating lenders to charge a 0.75% servicing fee. Direct loans are available for processing projects with a total budget exceeding \$1 million. These loans are provided at Wall Street Journal prime.

The Numbers

As of June 30, 2014, KAFC had approved a cumulative total of 530 loans for more than \$62 million and accumulated more than \$5 million in interest. KAFC also continues to service 12 Kentucky Agricultural Development Board zero interest loans, totaling \$3,886,812.

Total investments by program, FY14:

AILP, 41	\$2,151,727 (19%) ▼
APLP, 2	\$ 300,000 (3%) ▼
BFLP, 44	\$6,660,706 (60%) ▲
NALE, 8.....	\$1,750,000 (16%)

See Appendix A for balance sheet and cash flow statement.

See Appendix D for specific loans made in FY14.

Loan Programs

KAFC participates with lenders to provide financing to producers making capital expenditures for agricultural projects through the **Agricultural Infrastructure Loan Program (AILP)**. Eligible projects include permanent farm structures with attached equipment that improves the profitability of farming operations.

The **Agricultural Processing Loan Program (APLP)** is designed to provide loan opportuni-



ties to companies and individuals in Kentucky interested in adding value to Kentucky grown agricultural commodities through further processing. KAFC will provide or participate in loans that may cover construction of a new facility and renovation or expansion of an existing facility.

The **Beginning Farmer Loan Program (BFLP)** is designed to assist individuals with some farming experience who desire to develop, expand or buy into a farming operation. KAFC will participate in loans to purchase livestock, equipment, agriculture facilities, to secure permanent working capital, purchase real estate or invest in a partnership or LLC.

The **Diversification through Entrepreneurship in Agribusiness Loan Program (DEAL)** provides financing to beginning agri-entrepreneurs who are attempting to diversify their farming operations through non-traditional agricultural production or services. DEAL may provide, with a participating lender, financing for equipment, facilities, permanent working capital, real estate and investment in an existing business.

The **Large/Food Animal Veterinary Loan Program (VET)** is designed to assist individuals licensed to practice veterinary medicine in Kentucky who desire to construct, expand, equip or buy into a practice serving large animal producers, as well as other smaller food animals.

kafc.ky.gov



Outreach

Partnerships in PR

The Governor's Office of Agricultural Policy continued to host a Partnership in Public Relations meeting for marketing, advertising, communications and public relation specialists in agriculture to share information, strategy and what's new in their industries.

The May meeting was held at the Kentucky Chamber of Commerce sponsored by the Kentucky Corn Growers. The meeting focused on Finding Common Ground with Consumers.

There has been a lot of research conducted lately on how to best connect with non-farming consumers. Through the national CommonGround program and working with groups like The Center for Food Integrity and US Farmers and Ranchers Alliance, the Kentucky Corn Growers Association, Kentucky Soybean Board, and others are putting many of these practices to use. Jennifer Elwell, Communications Director with KyCorn, provided tactics and best practices as well as led a discussion on what works and what does not.

KBA Public Education Partnership

The Governor's Office of Agricultural Policy (GOAP) continues to partner with the Kentucky Broadcasters Association's Public Education Partnership (PEP) program to increase the awareness of Kentucky agriculture and highlight the integral role farm families play across the Commonwealth.

Through this program, radio and television spots are played in every market of the state. In each spot, you will hear the tag line, "Kentucky farm families, feeding Kentucky, feeding the world." This year's spots focused on the consumer as well as our farm families.

This is a very special partnership with three leading livestock commodity groups to leverage Kentucky Agricultural Development Funds: the Kentucky Cattlemen's Association, Kentucky Pork Producers and the Kentucky Poultry Federation.

To view the commercials used in this initiative please visit the Governor's Office of Agricultural Policy website at agpolicy.ky.gov.



Above Row 1 (l-r): Bonnie Jolly, Ky. Pork Producers Association, Outstanding KADF Ambassador; Ted Johnson, Lee Co., Outstanding Cooperative Extension Agent (Dist. 2); Gary Kash, Wolfe Co., Outstanding County Council Member (Dist. 2); Earl Holmes, Outstanding County Council Member (Dist. 3); Laraine Staples, Outstanding Program Administrator; Traci Missun, Oldham Co., Outstanding Cooperative Extension Agent (Dist. 3); Carol Hinton, Breckinridge Co., Outstanding Cooperative Extension Agent (Dist. 5); Brandon Sears, Madison Co., Outstanding Cooperative Extension Agent (Dist. 4); Lindsay Phillips, Buffalo Trace ADD, Outstanding Program Administrator; Philip Konopka, Lewis Co., Outstanding Cooperative Extension Agent (Dist. 1)



Row 2 (l-r): Roger Thomas, GOAP Executive Director; Jesse Horn, Daviess Co.; Steve Osborne, Allen Co., Outstanding Cooperative Extension Agent (Dist. 6); Len Peters, Secretary of Energy and Environment Cabinet, Excellence in Energy; Steve Peddicord, Clinton Co., Outstanding County Council Member (Dist. 5); Scott Wells, Hopkins Co., Outstanding County Council Member (Dist. 7); Matt Koch, Bourbon Co., Outstanding County Council member (Dist. 4) Richard Medley, Central Kentucky AgCredit, Distinguished KAFC Agriculture Lender

Top Left: Rick Hord, Lewis Co., Outstanding

2013 GOAP Conference

Nearly 260 Kentuckians joined the Governor's Office of Agricultural Policy in Bowling Green for the 2013 GOAP Conference held at the end of October. This event brings together agricultural leaders and others to exchange ideas and learn about opportunities created by the Kentucky Agricultural Development Fund and the Kentucky Agricultural Finance Corporation loan programs.

The 2013 event incorporated the monthly meeting of the Tobacco Settlement Fund Legislative Oversight Committee, so the agriculture community could witness a legislative committee meeting first hand. Representatives from GOAP, KADB, KAFC and local volunteers testified before the committee as to the benefits the KADF has made in Kentucky.

Another feature of the conference, USDA Deputy Secretary Michael Scuse provided the keynote address. The conference also included a tradeshow; Kentucky product samples; policy and program updates; and an awards luncheon recognizing those who have exemplified outstanding leadership through the Kentucky Agricultural Development Fund and its programs.



Background & Administration



The Governor's Office of Agricultural Policy (GOAP) was established in 1998 to provide a direct link between the Governor of the Commonwealth and one of Kentucky's most important industries, agriculture. It provides administrative staff to several boards and represents Kentucky's interest as state and national policy is developed.

The Kentucky Agricultural Development Board and the Kentucky Agricultural Finance Corporation are two of the boards administered by the Governor's Office of Agricultural Policy, which is led by Executive Director Roger Thomas. Thomas was appointed by Gov. Steve Beshear in 2008. Thomas and GOAP staff are responsible for the daily operations related to these two boards and any of the Governor's agricultural initiatives.

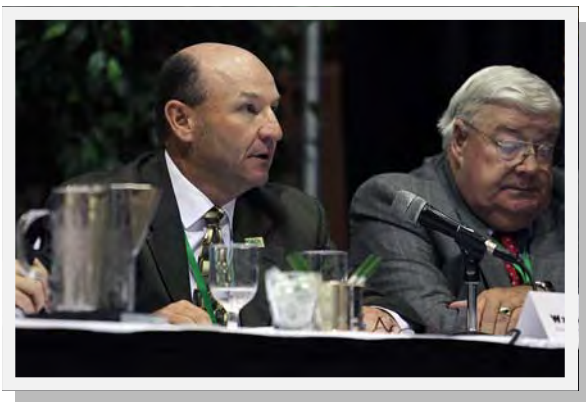
Kentucky Agricultural Development Board

The Kentucky Agricultural Development Board (KADB) is chaired by Governor Steve Beshear and consists of five statutory members or their designees and 11 appointed members. Statutory members include the Governor, Commissioner of Agriculture, Economic Development Cabinet Secretary, head of the University of Kentucky Cooperative Extension Service and the president of Kentucky State University.

Appointed members are geographically distributed throughout the Commonwealth and are subject to confirmation by both bodies of the General Assembly. Seven of the appointments represent active farmers of which at least four are from substantially tobacco-impacted counties and two have experience in agricultural diversification; the remaining four appointments represent the Kentucky Farm Bureau, the Kentucky Chamber of Commerce, an attorney with farm experience and an agricultural lender.

Kentucky Agricultural Finance Corporation

The Kentucky Agricultural Finance Corporation (KAFC) is chaired by the Commissioner of Agriculture and consists of one additional statutory member and 10 members appointed by the Governor. Of the 10 private members appointed by the Governor, two may be officers from a commercial lending institution, one may be an officer from a farm credit association, one may be an agricultural economist, one shall be a tobacco farmer, one shall be a cash grain farmer, one shall be a livestock farmer, one shall be a dairy farmer, one shall be a horticultural farmer, and one shall be from the equine industry.



Photos: (top) KADB and KAFC members during joint meeting of both boards at Carter Caves State Park. (above) KADB members Wayne Mattingly and Sam Moore testify before the Legislative Oversight Committee prior to the 2013 GOAP Conference in Bowling Green.

Master Settlement Agreement (MSA)

Governor Steve Beshear and Attorney General Jack Conway announced on June 12, 2014 a victory not only for Kentucky farmers, but also for critical health care and early childhood services funded by the 1998 tobacco Master Settlement Agreement (MSA).

As a result of the agreement between Kentucky and tobacco manufacturers prompted by an adverse ruling in the 2003 MSA arbitration proceeding, the state has settled 10 years of disputed claims and litigation, starting with 2003 payments and running through 2012.

The settlement relieves the state from the financial and administrative burden of litigating disputes over events that occurred a decade ago, and provides a framework for evaluating the parties' obligations going forward. It also ensures that Kentucky will continue receiving its MSA payments. With this agreement, Kentucky joins 22 other states that have elected to settle Non-Participating Manufacturer MSA disputes.

Under the agreement announced today, Kentucky receives \$110.4 million in disputed and related payments and will avoid a long and expensive legal battle. Combined with the \$48.3 million in payments already received this fiscal year, the total MSA payments for FY14 total is \$158.7 million, which is \$67.9 million more than budgeted for FY14.

However, estimated receipts for FY15 are \$26.6 million less than budgeted, and FY16 are \$15.9 million more. Overall, Kentucky stands to receive

\$57.2 million more in MSA payments over the next three years than budgeted.

"Our first priority with this money is to fully restore \$42.5 million in 2014 budget cuts in areas like lung cancer research, county agriculture funds, and early childhood oral and mental health assistance, while maintaining this level of funding in 2015," Gov. Beshear said. "This agreement will ensure funding availability for future investments in these programs that continue to have a positive impact on the Commonwealth."

Arbitrations for 2003 only concluded in 2013. The arbitration panel found that Kentucky had not met its enforcement obligations in 2003 under the MSA, resulting in the lower 2014 MSA payment that led to the \$42.5 million budget reduction.

"The MSA has been an important part of Kentucky's agricultural growth over the last several years; farmers and farm advocates across this state can testify to the importance of the MSA and the KADF programs it supports," said Roger Thomas, executive director of the Governor's Office of Agricultural Policy. "While Kentucky strongly believes that we made a good case for our diligence in 2003, the arbitration panel ruled otherwise. The decision highlights the unpredictable nature of the arbitration process, which will be conducted by a different panel and under different procedures for each succeeding year. This settlement provides Kentucky with certainty and fiscal stability in these vital areas for the foreseeable future."



APPENDIX A: Financial Statements

Kentucky Agricultural Development Fund (KADF)

Fiscal Year 2014

FUNDS	STATE	COUNTY	TOTAL	Off Budget
				COUNTY
ADF Beginning Cash-July 2013	\$ 30,545,262		\$ 30,545,262	\$ 14,236,027
Transfers In	\$ 295,700	\$ 14,083,600	\$ 14,379,300	\$ 14,083,600
Interest earned				\$ 8,351
ADF Funds Available	\$ 30,840,962	\$ 14,083,600	\$ 44,924,562	\$ 28,327,978
EXPENDITURES				
Disbursements/Expenditures	\$ 8,643,425		\$ 8,643,425	\$ 11,235,154
		\$ 14,083,600	\$ 14,083,600	
ADF Expenditures	\$ 8,643,425	\$ 14,083,600	\$ 22,727,025	\$ 11,235,154
Cash Balances	\$ 22,197,537	\$ -	\$ 22,197,537	\$ 17,092,824
Grants - Unexpended commitments	\$ (4,846,469)		\$ (4,846,469)	\$ (726,932)
Actual Available Balance	\$ 17,351,068		\$ 17,351,068	\$ 16,365,892

Kentucky Agricultural Finance Corporation (KAFC)

Statement of Financial Position, as of June 30, 2014

Assets

Cash KAFC Accounts		\$8,025,229
Loan Payments Due KAFC		
Category A Loans	\$ 32,715,325	
Category B Loans	\$ 268,314	
Category C Loans		
		<u>\$32,983,639</u>

Total Assets \$41,008,868

Liabilities

KAFC loans approved not closed		\$7,375,428
Principal Outstanding		
		<u>\$32,983,639</u>

Total Liabilities \$40,359,067

Unobligated Assets \$ 649,801

Total Liabilities and Unobligated Assets \$ 41,008,868



APPENDIX A: Financial Statements (cont.)



Linked Deposit Loan Program: FY 2014 Activity Report

Outstanding Loans Per Lender as of June 30, 2014

<u>Lending Institution</u>	<u>Outstanding Balance</u>	<u>Total Loans</u>
	\$ -	0
	\$ -	0

Loan Payoffs July 1, 2013 - June 30, 2014

<u>Lending Institution</u>	<u>Borrower</u>
South Central Bank of Barren Co.	Hensley, Darrell Hensley, Noah Wade, Mark and Faith Ann

Cash Flow Summary (FY2014)

Fiscal Year Begins: July 1, 2013

	May		Year to Date	
	FY 2014	FY 2013	FY 2014	FY 2013
KAFC Cash Accounts (beginning of month)	9,750,455	7,548,435		
CASH RECEIPTS				
2 Principal Payments (2803)	575,999	595,828	6,955,434	3,755,715
3 Interest Payments (2802)	90,080	33,280	725,020	567,689
4 Interest Earned (SIC / 2802)	0	572	5,129	11,798
5 TOTAL CASH RECEIPTS	666,079	629,680	7,685,583	4,335,201
6 Other Income (Grants, 0% Loans)	0	0	2,000,000	450,000
7 Total Cash Available (before cash out)	10,416,534	8,178,116	9,685,583	4,785,201
CASH PAID OUT				
8 Loans Closed (Funds Wired)	937,337	572,160	7,379,922	8,475,343
9 Refunds to KADB	0	0		
10 TOTAL CASH PAID OUT	937,337	572,160	7,379,922	8,475,343
11 KAFC Cash Accounts (end of month)	9,479,196	7,605,955		
ESSENTIAL OPERATING DATA (non cash flow information)				
12 Loans Committed, Not Paid (\$)	7,711,072	4,233,444		
13 Total KAFC Funds (uncommitted)	1,768,125	3,372,511		
14 Loans Approved (FY)	68	40		
15 Total Assets	40,987,456	39,445,168		
16 Total Loans Approved	505	427		

YTD Receipts



APPENDIX B: Master Settlement Agreement (MSA)

County Allocations

County	FY 14	FY 02-13	County	FY 14	FY 02-13	County	FY 14	FY 02-13
Adair	\$ 180,857	\$ 3,223,226	Hardin	\$ 132,671	\$ 2,366,516	Owen	\$ 293,030	\$ 5,221,134
Allen	\$ 127,150	\$ 2,307,989	Harlan	\$ 267	\$ 4,748	Owsley	\$ 115,738	\$ 2,009,830
Anderson	\$ 107,225	\$ 1,901,911	Harrison	\$ 275,521	\$ 4,834,502	Pendleton	\$ 176,155	\$ 3,122,855
Ballard	\$ 111,264	\$ 1,909,922	Hart	\$ 281,561	\$ 5,052,152	Perry	\$ 2,758	\$ 48,671
Barren	\$ 323,561	\$ 5,727,659	Henderson	\$ 30,935	\$ 545,873	Powell	\$ 41,335	\$ 734,854
Bath	\$ 226,110	\$ 4,053,052	Henry	\$ 274,211	\$ 4,798,464	Pulaski	\$ 222,619	\$ 3,950,833
Bell	\$ 204	\$ 3,614	Hickman	\$ 4,113	\$ 71,185	Robertson	\$ 230,001	\$ 4,173,906
Boone	\$ 91,284	\$ 1,626,388	Hopkins	\$ 16,773	\$ 297,522	Rockcastle	\$ 124,464	\$ 2,215,374
Bourbon	\$ 303,243	\$ 5,141,101	Jackson	\$ 140,362	\$ 2,458,166	Rowan	\$ 63,105	\$ 1,125,878
Boyd	\$ 1,873	\$ 32,997	Jefferson	\$ 16,564	\$ 293,907	Russell	\$ 138,843	\$ 2,534,975
Boyle	\$ 127,812	\$ 2,226,732	Jessamine	\$ 178,864	\$ 3,199,014	Scott	\$ 244,364	\$ 4,398,425
Bracken	\$ 252,176	\$ 4,547,067	Johnson	\$ 31,484	\$ 555,386	Shelby	\$ 278,303	\$ 4,977,663
Breathitt	\$ 56,815	\$ 998,383	Kenton	\$ 46,466	\$ 825,010	Simpson	\$ 71,767	\$ 1,277,921
Breckinridge	\$ 235,428	\$ 4,260,108	Knox	\$ 40,992	\$ 726,380	Spencer	\$ 117,975	\$ 2,344,043
Bullitt	\$ 41,795	\$ 743,853	Larue	\$ 112,749	\$ 2,029,528	Taylor	\$ 155,846	\$ 2,782,106
Butler	\$ 42,358	\$ 751,377	Laurel	\$ 150,579	\$ 2,674,278	Todd	\$ 106,303	\$ 1,894,262
Caldwell	\$ 51,113	\$ 898,734	Lawrence	\$ 34,231	\$ 615,101	Trigg	\$ 60,612	\$ 1,110,822
Calloway	\$ 27,132	\$ 492,366	Lee	\$ 37,550	\$ 656,030	Trimble	\$ 160,858	\$ 2,910,148
Campbell	\$ 26,183	\$ 464,930	Leslie	\$ 4,158	\$ 72,416	Union	\$ 779	\$ 13,814
Carlisle	\$ 31,525	\$ 545,609	Letcher	\$ 80	\$ 1,419	Warren	\$ 178,769	\$ 3,177,309
Carroll	\$ 122,390	\$ 2,161,735	Lewis	\$ 186,019	\$ 3,260,412	Washington	\$ 238,072	\$ 4,152,865
Carter	\$ 116,989	\$ 2,063,928	Lincoln	\$ 219,008	\$ 3,866,807	Wayne	\$ 120,547	\$ 2,123,741
Casey	\$ 233,715	\$ 4,165,747	Livingston	\$ 924	\$ 16,404	Webster	\$ 17,428	\$ 307,694
Christian	\$ 166,801	\$ 2,968,798	Logan	\$ 123,603	\$ 2,201,535	Whitley	\$ 26,992	\$ 479,012
Clark	\$ 187,531	\$ 3,319,273	Lyon	\$ 24,004	\$ 441,621	Wolfe	\$ 101,299	\$ 1,808,729
Clay	\$ 100,782	\$ 1,777,611	Madison	\$ 41,217	\$ 730,584	Woodford	\$ 242,470	\$ 4,250,025
Clinton	\$ 110,814	\$ 1,956,638	Magoffin	\$ 4,499	\$ 79,467		\$ 14,083,600	\$ 250,087,328
Crittenden	\$ 2,217	\$ 39,558	Marion	\$ 67,960	\$ 1,168,808			
Cumberland	\$ 127,774	\$ 2,273,804	Marshall	\$ 256,206	\$ 4,562,174			
Daviess	\$ 181,485	\$ 3,223,724	Martin	\$ 81,095	\$ 1,432,786			
Edmonson	\$ 75,493	\$ 1,366,733	Mason	\$ 174,079	\$ 3,080,894			
Elliot	\$ 126,258	\$ 2,319,838	McCracken	\$ 25,285	\$ 449,010			
Estill	\$ 65,188	\$ 1,129,341	McCreary	\$ 52	\$ 853			
Fayette	\$ 229,060	\$ 4,066,092	McLean	\$ 240,099	\$ 4,212,859			
Fleming	\$ 265,494	\$ 4,705,331	Meade	\$ 63,668	\$ 1,157,978			
Floyd	\$ 325	\$ 5,778	Menifee	\$ 87,223	\$ 1,531,115			
Franklin	\$ 132,712	\$ 2,342,859	Mercer	\$ 197,537	\$ 3,466,103			
Fulton	\$ 139	\$ 2,478	Metcalfe	\$ 237,307	\$ 4,028,644			
Gallatin	\$ 89,199	\$ 1,611,496	Monroe	\$ 158,896	\$ 2,703,328			
Garrard	\$ 228,000	\$ 4,050,741	Montgomery	\$ 176,024	\$ 3,155,173			
Grant	\$ 178,647	\$ 3,183,730	Morgan	\$ 163,606	\$ 2,915,233			
Graves	\$ 42,570	\$ 766,238	Muhlenberg	\$ 40,081	\$ 708,406			
Grayson	\$ 145,596	\$ 2,590,442	Nelson	\$ 135,793	\$ 2,422,796			
Green	\$ 225,672	\$ 4,094,266	Nicholas	\$ 219,335	\$ 3,882,943			
Greenup	\$ 65,475	\$ 1,170,913	Ohio	\$ 99,869	\$ 1,791,592			
Hancock	\$ 94,625	\$ 1,674,128	Oldham	\$ 39,589	\$ 707,080			

What is the Master Settlement Agreement (MSA)?

The MSA is the result of an agreement between 46 states and territories and the major tobacco companies worth approximately \$229 billion.

Under the terms of the parties' agreement, the participating tobacco manufacturers make annual payments to the state. States have monitoring obligations to ensure that any manufacturers that are not signatories to the agreement do not circumvent the laws requiring escrow payments to the states.

APPENDIX C: KADF Investments FY 2014

Applications approved between July 1, 2013 and June 30, 2014

More than \$14 million was invested in state, regional and local projects, loans and programs between July 1, 2013 and June 30, 2014.

State/Regional

Agribusiness Technical Assistance

The Kentucky Center for Agriculture and Rural Development (KCARD) was approved for \$700,000 in state funds over two years to deliver technical assistance and provide educational opportunities to agricultural and rural businesses.

Center for Crop Diversification

The University of Kentucky Research Foundation was approved for \$113,347 in state funds for the Center of Crop Diversification. The funds will be used to expand the Center's web-based marketing and production resources available for Kentucky farmers. Funds will be used to expand and update existing resources to include online podcasts, webinars and video training to address the high demand for crop diversification information.

Economic Impact Study

The Kentucky Distillers' Association was approved for up to \$11,250 in state funds to commission a study of the economic impact that the distilling community, particularly craft distillers, has on Kentucky, including the effect on our agricultural economy.

Food Technology Lab

Morehead State University was approved for up to \$70,000 in state and \$20,000 in multi-county funds to construct a food technology lab and food service area at the Derrickson Agricultural Complex. The lab will allow Agricultural Science students to learn about food processing and entrepreneurship.

County contributions to the project include Elliott - \$5,000; Fleming - \$2,500; Morgan - \$2,500; and Rowan \$10,000.

Grain Facility Feasibility Study

The Hopkinsville Elevator Inc. was approved for \$11,000 in state funds to conduct a feasibility study on expanding the co-op's operations into central Kentucky.

Mentor Network & Educational Program

The Kentucky Sheep and Goat Development Office Inc. was approved for \$60,000 in state funds divided across two years for mentor training and a new educational program.

On-line Equine Database

ProEquine Link LLC was approved for \$8,000 in state and multi-county funds for the development of a web-accessible, secure equine database.

County contributions include Scott - \$1,500 and Woodford - \$2,500.

Smooth Sumac Research

Biological Prospects LLC was approved for \$23,863 in state funds for a three-year study of smooth sumac by the Kentucky Tobacco Research and Development Center.

Meat Processing, Retail Facility

Trackside Butcher Shoppe LLC was approved for up to \$500,000 in state and county funds in the form of a \$244,000 zero interest state loan, \$128,000 state grant and \$128,000 multi-county grant. Funds will be used to construct a USDA-inspected meat processing facility and retail shop.

Counties contributing to the project include Henry - \$50,000; Jefferson - \$500; Oldham - \$20,000; Owen - \$2,500; Shelby - \$35,000; and Trimble - \$20,000.

Value-Added Processing & Distribution

The Weekly Juicery LLC was approved for \$287,400 in state funds in the form of a \$212,400 loan at 2% and a \$75,000 grant to renovate a centralized manufacturing and distribution facility for its juice and raw foods production.



Investments by County

Adair

DAR \$ 7,500
On-Farm Energy \$ 20,437

Allen

CAIP \$282,597
On-Farm Energy \$ 15,000

Anderson

CAIP \$241,078

Ballard

KAFC Loan(s) \$206,000
On-Farm Energy \$ 47,725

Barren

On-Farm Energy \$ 14,543

Bath

CAIP \$256,883

Bourbon

CAIP \$593,280
DAR \$ 7,500
KAFC Loan(s) \$297,126

Boyle

CAIP \$153,388
Project \$ 10,000

Student Farm Improvements

The Kentucky School for the Deaf was approved for \$10,000 in Boyle County funds for tractor modifications for adaptability to deaf students

Bracken

CAIP \$259,748
On-Farm Energy \$ 10,000
Shared-use \$ 18,247
Equipment

Breathitt

CAIP \$ 75,000

Breckinridge

CAIP \$250,000
KAFC Loan(s) \$ 75,000

Bullitt

CAIP \$ 95,000

Caldwell

CAIP \$ 53,900

Calloway

KAFC Loan(s) \$345,100
On-Farm Energy \$ 30,000

(Continued on page V)

Appendix C: KADF Investments FY 2014 (cont.)

(Continued from page IV)

Carlisle

KAFC Loan(s) \$219,463

Carroll

CAIP \$149,297

Carter

CAIP \$111,554

Casey

CAIP \$240,000

On-Farm Energy \$ 15,000

Christian

CAIP \$162,056

DAR \$ 7,500

On-Farm Energy \$ 40,000

Project \$ 11,000

** See state/regional, Grain Facility Feasibility Study*

Clark

KAFC Loan(s) \$331,669

Clay

Shared-Use \$ 28,782

Equipment

Clinton

CAIP \$118,000

KAFC Loan(s) \$250,000

On-Farm Energy \$ 10,075

Daviess

KAFC Loan(s) \$1,025,500

On-Farm Energy \$ 13,200

Project \$ 5,000

Kentucky Proud Retail Market
Nona's Downtown Market was approved for \$5,000 in Daviess County funds for refrigeration and display equipment, as well as an alarm system, for a retail facility that specializes in Kentucky Proud products.



Edmonson

KAFC Loan(s) \$153,000

Elliott

** See state/regional, Food Technology Lab*

Estill

CAIP \$ 66,837

Fayette

CAIP \$244,536

Projects \$508,155

4-H Livestock Barn

The Fayette County 4-H Council Inc. was approved for \$60,945 in Fayette County funds to construct a livestock barn for the Fayette County 4-H Livestock Club.

** See also state/regional, Center for Crop Diversification*

** See also state/regional, Smooth Sumac Research*

** See also state/regional, Value-Added Processing and Distribution Facility*

Fleming

CAIP \$262,740

DAR \$ 5,250

** See state/regional, Food Technology Lab*

Franklin

Farmers' Market \$ 5,200

Competitive Grant

\$5,200 in state funds to renovate and repair the existing market

Projects \$ 71,250

** See state/regional, Economic Impact Study*

** See also state/regional, Mentor Network and Educational Program*

Fulton

KAFC Loan(s) \$201,490

Gallatin

CAIP \$ 91,431

Garrard

CAIP \$306,500

DAR \$ 2,500

Grant

CAIP \$174,910

Graves

KAFC Loan(s) \$371,375

On-Farm Energy \$ 26,990

Green

On-Farm Energy \$ 3,210

Hancock

KAFC Loan(s) \$ 50,000

On-Farm Energy \$ 21,380

Hardin

DAR \$ 7,500

On-Farm Energy \$ 15,000

Project \$700,000

** See state/regional, Agribusiness Technical Assistance*

Harrison

DAR \$ 7,500

KAFC Loan(s) \$105,605

Hart

DAR \$ 7,500

On-Farm Energy \$ 7,250

Henry

CAIP \$210,284

DAR \$ 7,500

KAFC Loan(s) \$175,000

Project \$500,000

** See state/regional, Meat Processing, Retail Facility*

Hickman

KAFC Loan(s) \$520,092

On-Farm Energy \$ 30,000

Hopkins

CAIP \$ 39,053

Farmers' Market \$ 10,600

Competitive Grant

state funds for improvements to the existing farmers market, as well as signage for market promotion

KAFC Loan(s) \$150,000

Jackson

CAIP \$171,000

Shared-Use Equipment \$ 3,596

Jefferson

CAIP \$ 19,600

** See state/regional, Meat Processing, Retail Facility*

Jessamine

CAIP \$210,000

Only projects and programs approved between July 1, 2013 and June 30, 2014 are listed in this Appendix. Some counties may not be listed if investments were made outside of the above timeline.

Appendix C: KADF Investments FY 2014 (cont.)

Project \$ 8,000

Youth Cost-Share Program
 Jessamine County FFA Alumni Association was approved for \$8,000 in Jessamine County funds to support youth 4-H or FFA projects.

Kenton

CAIP \$ 41,524

LaRue

On-Farm Energy \$ 8,799

Laurel

CAIP \$100,000

KAFC Loan(s) \$200,000

Lewis

CAIP \$214,729

Lincoln

CAIP \$195,199

Logan

CAIP \$109,668

KAFC Loan(s) \$ 20,000

On-Farm Energy \$ 15,000

Shared-Use \$ 19,125

Equipment

Madison

CAIP \$215,000

DAR \$ 7,500

KAFC Loan(s) \$147,780

Shared-use \$ 29,773

Equipment

Magoffin

CAIP \$ 88,520

Marion

KAFC Loan(s) \$ 52,500

On-Farm Energy \$ 20,167

Marshall

On-Farm Energy \$ 30,000

Mason

CAIP \$249,751

McCracken

CAIP \$103,346

Energy \$ 10,000

McLean

KAFC Loan(s) \$2,922,500

On-Farm Energy \$ 10,000

Meade

KAFC Loan(s) \$150,000

On-Farm Energy \$ 15,000

Menifee

Shared-use \$ 14,625

Equipment

Project \$ 1,400

Youth Country Ham Project
 Menifee County 4-H was approved for \$1,400 in Menifee County funds for a ham curing facility to store youth ham projects with a capacity of 75 hams.

Mercer

Farmers' Market \$114,391

Competitive Grant

\$94,391 in state and \$20,000 in Mercer County funds for the construction of a permanent farmers' market structure

KAFC Loan(s) \$237,184

On-Farm Energy \$ 15,000

Metcalfe

CAIP \$481,590

KAFC Loan(s) \$250,000

Shared-use \$ 32,885

Equipment

Project \$ 2,750

4-H Country Ham Project
 The Metcalfe County 4-H Council was approved for \$2,750 in Metcalfe County funds for its 4-H Country Ham project where youth will learn about the history, process and science of curing hams, as well as food safety and meat production.

Monroe

CAIP \$125,235

On-Farm Energy \$ 40,000

Shared-use \$ 35,112

Equipment



Montgomery

CAIP \$175,000

DAR \$ 6,625

KAFC Loan(s) \$159,375

Shared-use \$ 8,700

Equipment

Morgan

* See state/regional, Food Technology Lab

Muhlenberg

Farmers' Market \$125,000

Competitive Grant

State funds for the construction of a permanent farmers' market, including kitchens and demonstration areas

KAFC Loan(s) \$330,000

On-Farm Energy \$ 25,000

Nelson

CAIP \$130,000

Nicholas

CAIP \$167,873

DAR \$ 7,500

KAFC Loan(s) \$178,890

Shared-use \$ 14,000

Equipment

Project \$ 12,000

Livestock Facility improvements
 The Nicholas County Fiscal Court was approved for \$12,000 in Nicholas County funds to construct and equip a 21' x 16' kitchen within the Nicholas County Livestock Building.

Ohio

CAIP \$131,578

(Continued on page VII)



Appendix C: KADF Investments FY 2014 (cont.)



KAFC Loan(s) \$286,000

Oldham

DAR \$ 2,500

* See state/regional, Meat Processing, Retail Facility

Owen

CAIP \$227,575

Projects \$ 25,805

4-H Livestock Barn Renovation
Owen County 4-H Fair and Horseshow Inc. was approved for \$20,000 in Owen County funds to repair and upgrade its 4-H livestock barn.

Youth Livestock Cost-Share Program
The Owen County 4-H Club Council Inc. received \$5,805 in Owen County funds for a cost-share program for county youth to purchase breeding livestock.

* See also state/regional, Meat Processing, Retail Facility

Owsley

CAIP \$231,380

Pendleton

CAIP \$200,396

KAFC Loan(s) \$ 56,667

Perry

CAIP \$ 5,826

Powell

CAIP \$ 47,100

Pulaski

CAIP \$109,435

Shared-use \$ 10,032
Equipment

Robertson

CAIP \$238,600

Rowan

CAIP \$ 85,591

Farmers' Market ... \$ 14,000

Competitive Grant

\$7,000 in state and \$7,000 in Rowan County funds for the construction of a market pavilion

Project \$ 90,000

* See state/regional, Food Technology Lab

Russell

DAR \$ 2,500

Scott

CAIP \$230,435

DAR \$ 7,500

* See state/regional, On-line Equine Database

Shelby

CAIP \$276,118

DAR \$ 7,500

On-Farm Energy \$ 15,000

Projects \$ 36,150

Commercial Kitchen
Mulberry Orchard L.L.C. was approved for \$35,000 in Shelby County funds to construct and equip a 30-foot by 32-foot facility to house a commercial kitchen.

Rooted in Shelby
The Shelby County Cooperative Extension Service was approved for \$1,150 in Shelby County funds to promote the sale of horticultural, agricultural and other products produced by Kentucky Proud enterprises located in Shelby County.

* See also state/regional, Meat Processing, Retail Facility

Simpson

CAIP \$ 48,404

Farmers' Market \$ 50,000

Competitive Grant

state funds for the construction of an open-air pavilion, including restrooms and walkways

KAFC Loan(s) \$100,000

On-Farm Energy \$ 15,000

Project \$ 25,000

High School Greenhouse
The Franklin-Simpson High School Agricultural Education Program was approved for \$25,000 in Simpson County funds to construct a state-of-the-art greenhouse to replace the existing 30-year old structure.

Spencer

CAIP \$125,000

Taylor

DAR \$ 7,200

On-Farm Energy \$ 18,475

Project \$ 15,000

Youth Heifer Chain

The Taylor County Cattlemen's Association Inc. was approved for \$15,000 in Taylor County Funds to implement a youth heifer chain for beef and dairy.

Todd

On-Farm Energy \$ 10,000

Trimble

* See state/regional, Meat Processing, Retail Facility

Union

On-Farm Energy \$ 25,000

Warren

CAIP \$196,207

KAFC Loan(s) \$312,620

On-Farm Energy \$ 48,924

Washington

DAR \$ 3,675

KAFC Loan(s) \$232,500

Wayne

CAIP \$224,000

On-Farm Energy \$ 11,775

Webster

KAFC Loan(s) \$500,000

On-Farm Energy \$ 10,000

Whitley

Farmers' Market \$ 1,739
Competitive Grant

state funds to develop a demonstration, marketing mobile unit for the farmers market

Woodford

CAIP \$182,625

KAFC Loan(s) \$250,000

Shared-use \$ 19,500
Equipment

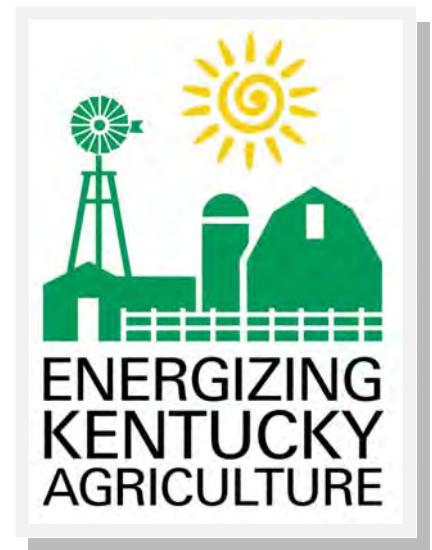
Project \$ 8,000

* See state/regional, On-line Equine Database

APPENDIX D: On-Farm Energy Efficiency, FY 2014

Recipient	Enterprise	Grant
Adair		
B & B Dairy, Inc.	Dairy	\$ 3,125
Brent Baker Dairy	Dairy	\$ 8,400
Laurel Ridge Farm, LLC	Dairy	\$ 3,437
Mitchell Burton	Dairy	\$ 5,475
Allen		
EI Manantial, Corp.	Poultry	\$ 15,000
Ballard		
Deborah Jones	Poultry	\$ 12,725
Herman Jones	Poultry	\$ 15,000
McDanel Poultry Farm	Poultry	\$ 10,000
Walters Farms	Poultry	\$ 10,000
Barren		
Mark G. Paterson	Poultry	\$ 10,000
Trailsend Farm	Poultry	\$ 4,543
Bracken		
Maryview Farms, LLC	Grain	\$ 10,000
Calloway		
Furches Farms	Grain	\$ 15,000
Kendred Paschall Farms	Renewable	\$ 15,000
Casey		
Old School House Market	Other	\$ 15,000
Christian		
Laurindale Farm Inc	Renewable	\$ 15,000
Lester Farms, Inc.	Grain	\$ 10,000
Powell Farms	Renewable	\$ 15,000
Clinton		
Gray's Poultry	Poultry	\$ 10,075
Daviess		
Hubert Beyke & Sons	Grain	\$ 10,000
Kipling Farm	Poultry	\$ 3,200
Graves		
Gregory L. Morris	Poultry	\$ 10,000
James P. Payne Jr.	Grain	\$ 15,000
Samples Farm, Inc.	Poultry	\$ 1,990
Green		
Sidebottom Farm	Dairy	\$ 3,210
Hancock		
KRP Inc.	Poultry	\$ 6,380
River Bottom Tobacco Farms, Inc.	Renewable	\$ 15,000

Recipient	Enterprise	Grant
Hardin		
Meadow View Farms, Inc.	Grain	\$ 15,000
Hart		
Fields Family Farm, LLC	Dairy	\$ 7,250
Hickman		
Sam Hancock	Renewable	\$ 15,000
Tim Roach	Poultry	\$ 15,000
LaRue		
Rock Brothers Farms, Inc.	Dairy	\$ 8,799
Logan		
Long Vue Farms, GP	Renewable	\$ 15,000
Marion		
Loretto Grain Coop	Grain	\$ 15,000
Mary L. Hardin	Dairy	\$ 5,167
Marshall		
Duncan Creek Poultry, Inc.	Poultry	\$ 15,000
Larry Neal	Renewable	\$ 15,000
McLean		
Old Oak Farms, LLC	Poultry	\$ 10,000
Meade		
Hicks and Son Farm	Grain	\$ 15,000
Mercer		
Goodlette Dairy	Dairy	\$ 15,000
Monroe		
BB and R Farm	Renewable	\$ 15,000
Pebblebrook Angus	Renewable	\$ 15,000
Stephen M. Burnett	Poultry	\$ 10,000
Muhlenberg		
G & J Poultry	Poultry	\$ 10,000
Mathis Farms	Poultry	\$ 15,000
Shelby		
Rocky Fork Feeders, LLC	Beef/Equin	\$ 15,000
Simpson		
Fleming Farm's	Renewable	\$ 15,000



Recipient	Enterprise	Grant
Taylor		
Corbin Brothers Dairy	Dairy	\$ 10,000
Cowherd Acres	Dairy	\$ 8,475
Todd		
Eric Kanagy	Dairy	\$ 10,000
Union		
Greenwell Acres	Grain	\$ 10,000
Hardesty Farms	Grain	\$ 15,000
Warren		
Cohron Farms	Renewable	\$ 15,000
Cohron Farms, LLC	Renewable	\$ 15,000
Josh Duvall	Dairy	\$ 10,000
Rhonda Maroney	Poultry	\$ 8,924
Wayne		
KB Farms	Poultry	\$ 11,775
Webster		
Larry Duncan	Grain	\$ 10,000
<i>Total On-Farm Energy Grants (146):</i>		<i>\$ 652,950</i>

APPENDIX E: KAFC Loans by Program, FY 2014

Agricultural Infrastructure Loan Program (AILP)

Albin, David	McLean	\$ 22,500.00
03/07/2014		
construction of a farm shop		
Bell, Benjamin "Dwain"	Calloway	\$ 25,000.00
06/30/2014		
construction of a stripping shed		
Berry, Dorrill	Hickman	\$ 28,592.00
06/30/2014		
purchase and installation of solar arrays		
Blair, William "Bud"	Washington	\$ 50,000.00
10/04/2013		
construction of a shop and hay storage facility		
Blakeley, Raye Ann	McLean	\$ 86,500.00
03/07/2014		
upgrade of six (6) poultry houses with insulation and new fans		
Brown, Bradley	Hopkins	\$ 150,000.00
03/07/2014		
purchase 44 acres with two (2) Pullet Poultry houses and improvements		
Bush, Brandon	Clark	\$ 30,075.50
07/31/2013		
construction of a barn		
Clements, Patrick	Washington	\$ 125,000.00
10/04/2013		
construction of grain storage and seed warehouse		
Coleman, Mark	Logan	\$ 20,000.00
06/30/2014		
purchase and installation of solar panels		
Crouch, Justin	Graves	\$ 43,000.00
06/30/2014		
construction of a tobacco barn and stripping shed		
Crouch, Steve	Graves	\$ 43,000.00
06/30/2014		
construction of a tobacco barn and stripping shed		
Crowe, Randy & Cindy	Ohio	\$ 36,000.00
03/07/2014		
purchase of a grain dryer		
Dame, Charles "Kevin"	McLean	\$ 150,000.00
03/07/2014		
construction of a grain bin with leg		
Dunn, Warren	Carlisle	\$ 100,000.00
04/04/2014		
construction of a farm shop		
Falwell, Andrew	Calloway	\$ 25,900.00
FPS Farms		
04/04/2014		
construction of a tobacco barn		

Graves, Kenny	Washington	\$ 15,000.00
10/04/2013		
construction of a 10,000 bushel grain bin		
Hardin, William "Todd"	Marion	\$ 17,500.00
10/04/2013		
construction of a 15,000 bushel grain bin		
Hayden, Shaun	Carlisle	\$ 34,462.50
10/31/2013		
clean up washout, construction of waterways and water retentio structure		
Henning, Charles	Breckinridge	\$ 30,000.00
05/09/2014		
construction of a 64' x 176' tobacco barn		
Henning, Charles	Breckinridge	\$ 45,000.00
07/03/2013		
purchase of two (2) tobacco barns		
Horn, Timothy	Daviess	\$ 57,000.00
Horn Family Farms		
01/10/2014		
upgrade of a grain complex		
Long, Wayne S.	Madison	\$ 28,780.00
05/09/2014		
construct an agriculture building		
Mattingly, William K.	Marion	\$ 35,000.00
10/04/2013		
construction of barn		
McClard, Brian W.	Calloway	\$ 62,300.00
05/09/2014		
construct two tobacco barns and a stripping shed		
McCuston, Kenneth M.	Calloway	\$ 28,500.00
05/09/2014		
to finance a 44' x 64' tobacco barn		
Miller, Bradley	Muhlenberg	\$ 28,000.00
06/06/2014		
purchase of a lot and house for migrant laborers		
Miller, Marlin D.	Simpson	\$ 100,000.00
06/06/2014		
construction of two cobb houses		
Orr, Kevin	Calloway	\$ 30,000.00
06/30/2014		
construction of a tobacco barn		
Owens, Garnett	Warren	\$ 43,164.00
07/19/2013		
installation of solar panels		
Reddick, Joseph B.	Carlisle	\$ 85,000.00
06/06/2014		
construction and installation of solar panels		
Rodgers, James	Graves	\$ 18,375.00
04/04/2014		
construction of a tobacco barn		

Appendix E: KAFD Loans by Program FY 2014 (cont.)

Agricultural Infrastructure Loan Program (cont.)

Slabaugh, Noah	Graves	\$ 31,000.00
upgrade of two (2) Tyson Layer barns		
Smith, Richard S.	McLean	\$ 45,000.00
purchase grain leg, drag chain drive conveyor and 20,000 gallon grain wet tank		
Smith, Johnny	Calloway	\$ 18,150.00
construction of a tobacco barn		
Wade, Bruce	Mercer	\$ 107,183.50
construction of two 50,000 bushel grain bins and a 2004 Sukup dryer		
Ward, James "Eddie"	Calloway	\$ 41,750.00
construction of two (2) tobacco barns		
Ward, Thomas "Steve" <i>Ward Farms, LLC</i>	Hickman	\$ 31,500.00
installation of field tile on 89.687 acres		
Watt, Darrell	Warren	\$ 150,000.00
construct 41' x 521' Perdue breeder house and required equipment		
White, Lonnie	Warren	\$ 19,994.50
installation of solar panels		
Wilkerson, Ricky D.	Calloway	\$ 35,000.00
construction of a tobacco barn		
Williams, James <i>Williams Poultry, Inc.</i>	Calloway	\$ 78,500.00
acquisition of a solar panel system		
Total Agricultural Infrastructure Loan Program:		
41		\$2,151,727.00

Agricultural Processing Loan Program

Spurrier, James W.	McLean	\$ 150,000.00
<i>Beef and Bacon Processing</i>		
construction of a custom meat processing facility		
Webb, Martin	Meade	\$ 150,000.00
<i>Webb Properties "Butcher Block"</i>		
purchase of meat processing equipment & construction costs		
Total Agricultural Processing Loan Program:		
2		\$300,000.00

Beginning Farmer Loan Program

Albin, David	McLean	\$ 19,000.00
purchase of 38.862 acres from the family farm		
Allen, James Brian	Hickman	\$ 250,000.00
purchase 9.989 acres; two swine barns (Tosh Farms); swine equipment; tractor and truck		
Atherton, Phillip "Chad"	McLean	\$ 250,000.00
purchase 215.25 acres		
Austin, Bryan "Adam"	Webster	\$ 250,000.00
purchase of 73.74 acres with eight broiler houses		
Ayer, Trenton L.	McLean	\$ 147,000.00
purchase of 75 acres of farmland		
Barnes, Tyson	Montgomery	\$ 159,375.00
purchase 334 acres		
Bickett, John <i>Bickett Brothers Poultry</i>	McLean	\$ 250,000.00
construction of three (3) FarBest Turkey Houses, a shop and a litter shed		
Conrad, Trent D.	Muhlenburg	\$ 250,000.00
the construction of three turkey growout barns and supporting facilities		
Gatton, Charles "Brent"	McLean	\$ 52,500.00
purchase of a 2007 freightliner and a 2014 grain trailer		
Gatton, Charles "Brent"	McLean	\$ 150,000.00
purchase of a 2013 John Deere Row Crop Tractor		
Graham, Jeremy	McLean	\$ 100,000.00
purchase of a 2014 Kinze3600 ASD		
Grant, Devon "Matthew"	Madison	\$ 119,000.00
purchase of 64.5 acres at auction		
Hale, Brandon	Warren	\$ 99,461.26
purchase 75.6 acres		
Hamilton, Grant	Daviess	\$ 62,500.00
purchase 50% interest in 38.72 acres		
Harmon, Michael	Metcalfe	\$ 250,000.00
purchase 20 acres with 4 broiler houses and upgrades to existing facilities		

Appendix E: KADC Loans (cont.)

New Agriculture Enterprise Loan Program

Glenn, Robert	Daviess	\$ 250,000.00
		09/06/2013
construction of three (3) FarBest Turkey houses, a shop and a litter shed		
Hendrickson, Bryan and Ruby "Nicole"	Webster	\$ 125,000.00
		03/07/2014
construction of three (3) FarBest Turkey Houses, a shop and a litter shed		
Hendrickson, Stephen	Webster	\$ 125,000.00
		03/07/2014
construction of three (3) FarBest Turkey Houses, a shop and a litter shed		
Igleheart, Christopher	McLean	\$ 250,000.00
<i>Igleheart Poultry</i>		09/06/2013
construction of three (3) FarBest Turkey houses, a shop and a litter shed		
Poole, Wesley	Daviess	\$ 250,000.00
		09/06/2013
construction of three (3) FarBest Turkey houses, a shop and a litter shed		
Sanderfur, Tyson	Ohio	\$ 250,000.00
		07/19/2013
construction of three (3) FarBest Turkey houses, a shop and a litter shed		
Thompson, Patrick	Daviess	\$ 250,000.00
<i>PPJ Thompson Farms</i>		07/19/2013
construction of three (3) FarBest Turkey houses, a shop and a litter shed		
Vickers, John "Russ"	McLean	\$ 250,000.00
		07/19/2013
construction of three (3) FarBest Turkey houses, a shop and a litter shed		

Total New Agriculture Enterprise Loan Program: \$1,750,000.00

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We are here to help you succeed.

Governor's Office of Agricultural Policy
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Frankfort, Ky. 40601
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KADF
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KADF
KENTUCKY AGRICULTURAL DEVELOPMENT FUND



KADB as of June 30, 2014

Steven L. Beshear, Governor
Commonwealth of Kentucky

James R. Comer Commissioner
Department of Agriculture

Larry Hayes, Secretary
Economic Development
(Don Goodin, designee)

Nancy Cox, Ph.D., Dean
UK Cooperative Extension

Mary Evans Sias, Ph.D., President
Kentucky State University
(Teferi Tsegaye, Ph.D. designee)

Sam Lawson
Ky. Chamber of Commerce
Term Expires: July 2015

Sam Moore
Kentucky Farm Bureau
Term Expires: July 2017

Betty Bailey, Ph.D.
Bath County
Term Expires: July 2017

Roy G. Collins
Clay County
Term Expires: July 2018

Karen M. Curtis
Robertson County
Term Expires: July 2016

Pat Henderson
Breckinridge County
Term Expires: July 2016

Wayne Hunt
Christian County
Term Expires: July 2018

Jim Mahan
Fayette County
Term Expires: July 2016

Wayne Mattingly
Davies County
Term Expires: July 2018

Troy Rankin
Scott County
Term Expires: July 2015

Jim Sidebottom
Green County
Term Expires: July 2015



KAFC as of June 30, 2014

James R. Comer, Commissioner
Department of Agriculture

Lori Hudson Flanery, Secretary
Finance and Administration
(Tom Midkiff, designee)

Charles "Westy" Adams
Lewis County
Term Expires: June 2016

George R. Begley
Madison County
Term Expires: June 2017

Kenneth H. Burdine, Ph.D.
Jessamine County
Term Expires: June 2017

Wayne Hunt, *ADB Liaison*
Christian County
Term Expires: February 2015

Larry Jagers
Hardin County
Term Expires: June 2017

Doug Lawson
Calloway County
Term Expires: June 2015

M. Frank McAninch
Casey County
Term Expires: June 2015

Aaron Miller
Hardin County
Term Expires: June 2018

Frank A. Penn
Fayette County
Term Expires: June 2017

Linda Rumpke
Nelson County
Term Expires: June 2017

Governor's Office of Agricultural Policy
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Staff Members as of June 30, 2014

Roger Thomas
Executive Director

Biff Baker
Project Manager

Angela Blank
Director of Public Affairs/
Public Relations

Sandra Gardner
Director of Compliance &
Outreach

Bill Hearn
Fiscal Officer

Beth Herbert
Loan Programs Coordinator

Debbie Hollis
Office Coordinator /
Receptionist

Angie Justice
Energy Programs Manager

Bill McCloskey
Director of Financial Services

Tammy Miller
County Programs Manager

Shannon Morgan
Policy Analyst

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General Counsel

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