

2025 Guidelines

LARGE AND FOOD ANIMAL VETERINARY INCENTIVES



*The **Large and Food Animal Veterinary Incentives Program** provides funding for Kentucky veterinarians to increase service to large and food animals in the state.*

The Kentucky Agricultural Development Fund is dedicated to helping Kentucky agriculture become more sustainable and profitable for generations to come by supporting this program. Direct questions concerning these guidelines to the Kentucky Office of Agricultural Policy at (502) 573-0282 or KOAP@ky.gov.

A. Application Submission

1. Applications received in the Kentucky Office of Agricultural Policy (KOAP) by close of business on the last Friday of the month will be referred to the board's application review committee at the following month's KADB meeting.
2. Submit the original application to the Kentucky Office of Agricultural Policy or contact a KADF Project Manager for digital submissions. *Please do not submit application in any type of binding.*

B. Eligibility

1. Only one individual per household and/or practice may apply for the Large and Food Animal Veterinary Incentives Program, **unless funds are used to purchase into a practice.**
2. Applicants must be licensed, practicing veterinarians that service large and/or food animals in Kentucky.

C. Funding Limitations

1. Only expenditures incurred after the date the application is received by the Kentucky Office of Agricultural Policy are eligible for consideration.
2. Kentucky Agricultural Development Funds (state & county) cannot be more than 75% of the total project cost.
3. Applicants will be limited to 75% cost-reimbursement for the eligible expenditures not to exceed more than \$100,000 in state and county funds as a lifetime limit.
4. Applicants must receive support (funds) from the county agricultural development council to be eligible for state funds. Applicants could be eligible for a maximum of 5:1 state/county match (ex. Applicant receives \$16,667 from county council, state could match with \$83,333 giving applicant a total of \$100,000 in KADF) with state funds offered as a forgivable loan over five years. For applications that include motorized vehicles, state funds will be offered as a forgivable loan over three years.
5. Projects must provide documentation of matching funding sources.
6. The KADF Large and Food Animal Veterinary Incentives Program can be used in conjunction with the Kentucky Agricultural Finance Corporation Large/Food Animal Veterinary Loan Program.

D. Eligible Investments & Exclusions

1. Eligible items will be components and investments used solely for the benefit of large and/or food animal veterinarians located in Kentucky. **Eligible items include:**
 - a. Expenses related to the construction of a new practice or expansion/renovation of an existing practice;
 - b. Expenses related to the acquisition of a veterinarian practice;
 - c. Purchase of equipment and/or technology used to benefit servicing large and/or food animals (including mobile service veterinarians);
 - i. Purchase of motorized vehicles will be limited to \$60,000 reimbursement and must have standard mobile vet kit.
 - d. Expenses related to profitability/efficiency consulting services for the veterinary practice;
2. Requests for funding will be evaluated for completeness and the ability to quantify and substantiate the benefit of large and food animal veterinarians located in Kentucky.
3. Reimbursements for purchases and labor from the applicant's immediate family shall require additional documentation (e.g. father/mother, son/daughter, brother/sister, aunt/uncle, niece/nephew, including in-laws and stepfamily).
4. Cash receipts are not eligible for reimbursement.
5. **Exclusions:**
 - a. Operating or refinancing loans
 - b. Equipment used exclusively for a small animal practice
 - c. Pharmaceuticals or animal health products

E. Post Approval Requirements & Deadlines

1. Approved applicants will be required to provide a detailed listing and verification of all expenditures related to the approved project. The following documents shall be submitted: invoices, receipts, and evidence of payment (i.e. cancelled check, credit statement, lending documents), as well as Project Itemization Form.
2. Recipients shall comply with all reporting requirements.
3. **Completion Deadlines:** Projects approved for funding must be completed and all required documentation for reimbursement must be returned to the Kentucky Office of Agricultural Policy no later than one year from the execution date of the legal agreement.